



100043

DATE: February 11, 2020
TO: Board of Supervisors
FROM: Jeffrey V. Smith, County Executive
SUBJECT: FY 2019-20 Mid-Year Budget Review

RECOMMENDED ACTION

Consider recommendations relating to the Fiscal Year (FY) 2019-2020 Mid-Year Budget Review. (Office of the County Executive)

Possible action:

- a. Receive report relating to the status of General Fund budgetary revenues and appropriations for FY 2019-2020, including an initial projection of the FY 2019-2020 fund balance, and the projected status of the FY 2020-2021 General Fund Budget.
- b. Approve Request for Appropriation Modification No. 126 - \$123,905,713 increasing and adjusting budgetary revenues and appropriations in various departments and funds to address needs and to better align the FY 2019-2020 budget with current experience. (4/5 Vote)

FISCAL IMPLICATIONS

Approval of the Request for Appropriation Modification will result in a one-time increase in the General Fund Contingency Reserve of \$6,905,228. Recommended mid-year budget adjustments contained in this action are generally technical and true-up adjustments to adjust the budget to actual accounting activity, plus adjusting reserves as the County transitions to a period with potentially less revenue from the Federal and State governments.

Additional detail is provided in the Mid-Year Budget Review report attached to this legislative file.

REASONS FOR RECOMMENDATION

Refer to Mid-Year Budget Review report.

CHILD IMPACT

The recommended action will have no/neutral impact on children.

SENIOR IMPACT

The recommended action will have no/neutral impact on seniors.

SUSTAINABILITY IMPLICATIONS

The recommended action will have no/neutral sustainability implications.

ATTACHMENTS:

- 2019-20 Mid Year Memo (PDF)
- F85 # 126 FY2020 Mid-Year (PDF)
- FY 2019-20 Mid-Year Budget Review (PDF)