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LOS ALTOS SCHOOL DISTRICT
(Santa Clara County, California)
2012 Tax and Revenue Anticipation Notes

CERTIFICATE OF AWARD

I, Paul Knosler, Debt Management Officer of the County of Santa Clara (the "County"), solely in my official and not in my personal capacity, hereby certify with respect to the award $\ldots$ Los Altos School District (County of Santa Clara, California) 2012 Tax and Revenue Anticipation Notes (the "Notes") as follows:

1. On June 6, 2012, the proposals for purchase of the Notes, summarized on Exhibit A attached hereto, were received in accordance with the Official Notice of Sale for the Notes (the "Official Notice of Sale"), conducted electronically through the I-Deal LLC BidCOMP/PARITY© system.

2. The Notes are hereby awarded to the ________________ (the "Purchaser") for a purchase price computed as follows:

   Original Principal Amount of Notes
   Plus Premium
   NET PURCHASE PRICE

   The Purchaser’s proposal is the best bid as determined by the method of calculation for such bids in compliance with the Official Notice of Sale.

3. The proposal submitted by the Purchaser was in compliance with all of the terms and conditions set forth in the Official Notice of Sale.

4. All proposals set forth in Exhibit A other than said accepted bid of the Purchaser are hereby rejected and the undersigned has authorized and directed the return to the unsuccessful bidders of the good faith deposits, if any, accompanying their respective bids.

Dated: June 6, 2012

COUNTY OF SANTA CLARA

By __________________________
Paul Knosler
Debt Management Officer